

## TEXPERS 32ND ANNUAL CONFERENCE

The Worthington Renaissance Fort Worth Hotel  
APRIL 3 - 6, 2022

### Saturday, April 2, 2022

- 8:00 - 4:00 **Basic Trustee Training**  
8:45 - 1:30 **Advanced Trustee Training**

### Sunday, April 3, 2022

- 7:00 - 1:30 **Golf Tournament**  
Rockwood Park Golf Course  
Breakfast at 7:00a  
1:00 - 2:30 **Registration for Pension Fund Delegates**  
3:00 - 5:00 **Annual Members Business Meeting**  
3:00 - 5:00 **Conference Registration**  
5:00 - 6:00 **Welcome Reception**  
*(Immediately following Business Meeting)*

### Monday, April 4, 2022

- 7:00 - 4:30 **Conference Registration**  
7:00 - 7:45 **Breakfast**  
8:00 - 8:30 **Opening Ceremony**  
**Pledge of Allegiance & Texas Pledge**  
Terry Bratton, TEXPERS Board Member  
**Singing of the National Anthem**  
Max Patterson, BLB&G  
James Perry, Maples Fund Services  
**Introduction of TEXPERS Board Members**

### Cont. Monday, April 4, 2022

- 8:30 - 9:10 **Keynote Speaker: Demystifying the Pension EcoSystem**  
Ari Rastegar, Rastegar Property Company  
9:10 - 9:45 **Private Credit Solutions**  
John Christmas, HPS Partners  
9:45 - 10:15 **The Changing Landscape of Commercial Real Estate**  
Paul Nasser, CFO, COO, Intercontinental Real Estate  
10:15 - 10:35 **Networking Refreshment Break**  
10:35 - 11:05 **Private Credit: A Global Perspective**  
Paul Sanford, TriLinc Global  
11:05 - 11:30 **Legislative Update**  
Rep. Rafael Anchia  
11:30 - 12:00 **Just When You Thought it was Safe Again - New Perils for Fiduciaries**  
Bob Klausner, Klausner, Kaufman, Jensen & Levinson  
12:00 - 1:00 **Networking Lunch**  
1:00 - 2:00 **The Long Term Drivers for Value Creation in US Real Estate**  
Steve Hagenbuckle, TerraCap Management  
2:00 - 2:45 **Capturing the \$100 Trillion Opportunity in Infrastructure**  
Ryan Shockley, BlackRock  
2:45 - 3:25 **Past, Present & Future of Emerging Markets**  
Josh Rubin, Thornburg Asset Management  
Scott Whalen, Verus Investments  
3:25 - 3:45 **Refreshment Networking Break**  
*Door Prize Drawing (system members only)*

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### Cont. Monday, April 4, 2022

- 3:45 - 4:15 **Hidden performance in plain sight; how increasing competition has top performing pension funds tapping an unlikely source**  
Martin Cabrera, Cabrera Capital Markets  
Gilbert Garcia, Garcia Hamilton & Associates
- 4:15 - 4:50 **Is 2022 Your Last Best Shot for Pension Obligation Bonds**  
Kolby Beckham, Longview Fire  
Tyler Grossman, El Paso Fire & Police  
Moderator: Joe Gimenez
- 5:00 - 7:00 **All Members Event**  
Reata Restaurant - 310 Houston St.  
(Name badge required)

### Tuesday, April 5, 2022

- 7:30 - 5:00 **Conference Registration**
- 7:30 - 8:30 **Breakfast**
- 8:30 - 9:15 **Keynote Speaker: Economic Commentary**  
Steve Chiavrone, Federated Hermes
- 9:15 - 9:45 **Today's Global Megatrends and the Real Assets of the Future**  
Justin "Biff" Ourso, Nuveen
- 9:45 - 10:30 **Making the Best of a Bad Situation: How to Implement Best Practices for Portfolio Monitoring**  
Adam Savett, Levi & Korsinsky  
Serena Hallowell, Motley Rice  
Moderator: Harry Griffin, San Antonio Fire & Police
- 10:30 - 10:50 **Networking Refreshment Break**

### Cont. Tuesday, April 5, 2022

- 10:50 - 11:20 **Why invest in Lower Middle-Market Direct Lending**  
John Ide, Star Mountain Capital
- 11:20 - 11:55 **Inflationary Market Conditions**  
Mary Kathryn Campion, Champion Capital Research
- 12:00 - 1:00 **Networking Lunch**
- 1:05 - 1:35 **Digital Assets: Coinbase, Anthony Bassili**
- 1:35 - 2:00 **Update: Funding Soundness Restoration Plan**  
Amy Cardona, Interim Executive Director, Texas PRB  
Madilyn Jarman, Policy Analyst, Texas Pension Review Board
- 2:00 - 2:45 **CIO / Executive Director Roundtable**  
Derrick Dagnan, Ft. Worth Employees' Ret. System  
Dan Miller, Deputy ED, NYC Board of Education Ret. System  
Steve Swanson, Executive Director, Chicago Park Employees' Annuity & Benefits Fund  
Moderator: Alex Dauria, Aksia
- 2:45 - 3:15 **Networking Refreshment Break**

### Concurrent Breakout Sessions

- 3:15 - 4:00 **Breakout A**  
**A Deep Dive into Macro Economic Factors: Interest Rates, Inflation & Central Banks-Should we be running for cover?**  
Brandon Smith, Boston Partners  
Martin Schultze, Federated Hermes  
Mark Anderson, National Investment Services  
Moderator: Kevin Vandolder, Andco Consulting
- Breakout B**  
**Private Equity: Whats instore for the Vintages 2022, 2023 and Beyond**  
Ashmi Mehrotra, JP Morgan  
Tom Tull, Star Mountain Capital  
Josh Liebow, Manulife  
Moderator: David Fann, Aksia

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4:00 - 4:50 **Breakout A**

#### **Real Assets: How to Avoid "Fake Assets" and Are They Still a Powerful Diversification Play?**

Christy Gahr, Virtus Real Estate Capital

Carly Hoeler, Ashford Securities

Paul Noland, L&B Realty Advisors

David Grumhaus, Duff & Phelps Investment Management

Moderator: Tony Kay, AndCo Consulting

#### **Breakout B**

#### **The Current State and Outlook of the Public & Private Credit Markets**

Tom Hall, Capital Dynamics

Dan Clare, Constitution Capital Partners

Bob Kricheff, Shenkman Capital Management

Salvatore Giannetti III, PennantPark Investment Advisers

Moderator: Scott Whalen, Verus Investments

5:00 - 6:00 **Networking Reception**

### Wednesday, April 6, 2022

7:30 - 10:30

**Conference Registration**

7:30 - 8:25

**Breakfast**

8:25 - 8:30

**Opening Recap**

Jim Smith, TEXPERS President

8:30 - 9:25

**Analysis of Pension Systems' Funding**

Keith Brainard, Vice Chair, Texas PRB

9:25 - 10:10

**Impact of Plan Sponsor Rating on Pension Systems**

Tom Aaron, Moody's Rating Agency

Gera McGuire, Moody's Rating Agency

10:10 - 10:30

**Networking Refreshment Break**

10:30 - 10:55

**TEXPERS Asset Allocation Study**

James Perry, Maples Fund Services

10:55 - 11:30

**Peeling Back the Onion on ESG Due Diligence & Compliance Monitoring**

Ben Webster, CEO & Co-Founder, OWL ESG, Inc.

Brian Greene, Sr. VP, Zeno AN Solutions

**Conference Ends**